

Fulgent Sun: Unaudited sales for May 2022 hit record high at NT\$2.00 billion (YoY 61.92%).

Accumulation sales in the first five months of 2022 were NT\$8.01 billion (YoY 43.13%) showing momentum for further growth.

Scale of operation moves up incrementally in every quarter alongside thriving production and sale by the quarter and in the year with promising future

2022.06.08, Douliu

Fulgent Sun International (Holding) Co., Ltd. (Fulgent Sun, TWSE: 9802) today announced its unaudited sales of NT\$2.00 billion in May 2022. This figure indicated growth for 15 consecutive months on a monthly basis. Not only an increase of NT\$1.52 billion at the growth rate of 28.77% as compared with April of the same year, but also an increase of NT\$1.21 billion at the growth rate of 61.92% in the same period last year. Indeed, the performance indicated unprecedented growth in a single month. Revenue in April and May of Q2 2022 amounted to NT\$3.48 billion, a sizable growth of 59.83% from the same period of the previous year. The cumulative revenue from January to May of the year amounted to NT\$8.01 billion (YoY 43.13%). In sum, the scale of production and sale of the whole group is once again unprecedented. With the demand of shoes in the Fall-Winter season, revenue in the months ahead will be promising.

Fulgent Sun is pessimistic of the catalytic effect of the pandemic in the stimulation of the attention of consumers in outdoor recreational sports. Under stable and steady development and the input of sizable bulk orders for purchase, the capacity of Fulgent Sun in mass production, and the scale of production and sale, will further be augmented. The scale of operation of the whole group will move further up to demonstrate the economy of scale.

The overall production and sale of shoes for the 2022 Spring-Summer season has yielded record high profit. The continued inflow of purchase orders for shoes in 2022 Fall-Winter season has already given a glimpse of light for the orders of 2023 Spring-Summer season. As such, the management team of Fulgent Sun will refine its production efficiency and effectiveness, and increase the proportion of automated production, and indulge in the development of new styles ahead of the industry peers. With the sufficient level of demand reflected by the purchase orders on hand, Fulgent Sun will further strengthen its overall competitive advantage and reinforce its foundation for thriving development in operation.

Fulgent Sun consolidated sales report

(In NTD '000 ; %)

Period \ Year	2022	2021	YOY
May	1,957,463	1,208,909	61.92
January- May	8,004,731	5,592,653	43.13



Fulgent Sun (9802) Announces Monthly Sales for May 2022

About Fulgent Sun

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. There are six factories spread throughout China, Vietnam, and Cambodia.

Forward Looking Statements

Some of the statements contained in this press release may be considered forward-looking statements. These statements identify prospective information. Forward-looking statements are based on information available at the time and/or management's good faith belief with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in the statements. These forward-looking statements are subject to a number of factors that may cause actual results to differ materially from the expectations described, which include but are not limited to economic, competitive, market, currency, governmental and financial factors. Fulgent Sun International (Holding) Co., Ltd. assumes no obligation to update forward-looking statements to reflect actual results, changes in assumptions or changes in other factors affecting forward-looking information except to the extent required by applicable securities laws.